

CONSOLIDATED BALANCE SHEET

ASSETS

(DOLLAR AMOUNTS IN MILLIONS, EXCEPT PER-SHARE FIGURES)		
	DECEMBER 30, 2007	DECEMBER 31, 2006
Weyerhaeuser		
Current assets:		
Cash and cash equivalents	\$ 93	\$ 223
Receivables, less allowances of \$10 and \$14	1,333	1,183
Inventories (Note 5)	1,255	1,355
Prepaid expenses	177	196
Deferred tax assets (Note 22)	156	189
Assets held for sale (Note 3)	—	105
Current assets of discontinued operations (Note 3)	—	870
Total current assets	3,014	4,121
Property and equipment, net (Note 6)	6,817	7,061
Construction in progress	442	395
Timber and timberlands at cost, less depletion charged to disposals	3,769	3,681
Investments in and advances to equity affiliates (Note 7)	356	499
Goodwill (Note 8)	2,207	2,185
Deferred pension and other assets (Note 9)	2,505	1,368
Restricted assets held by special purpose entities (Note 10)	916	917
Noncurrent assets of discontinued operations (Note 3)	—	3,011
	20,026	23,238
Real Estate		
Cash and cash equivalents	21	20
Receivables, less discounts and allowances of \$2 and \$4	63	144
Real estate in process of development and for sale (Note 11)	1,270	1,449
Land being processed for development	1,622	1,365
Investments in unconsolidated entities	58	72
Other assets	473	423
Consolidated assets not owned (Note 10)	273	151
	3,780	3,624
Total assets	\$23,806	\$26,862

See accompanying *Notes to Consolidated Financial Statements*.