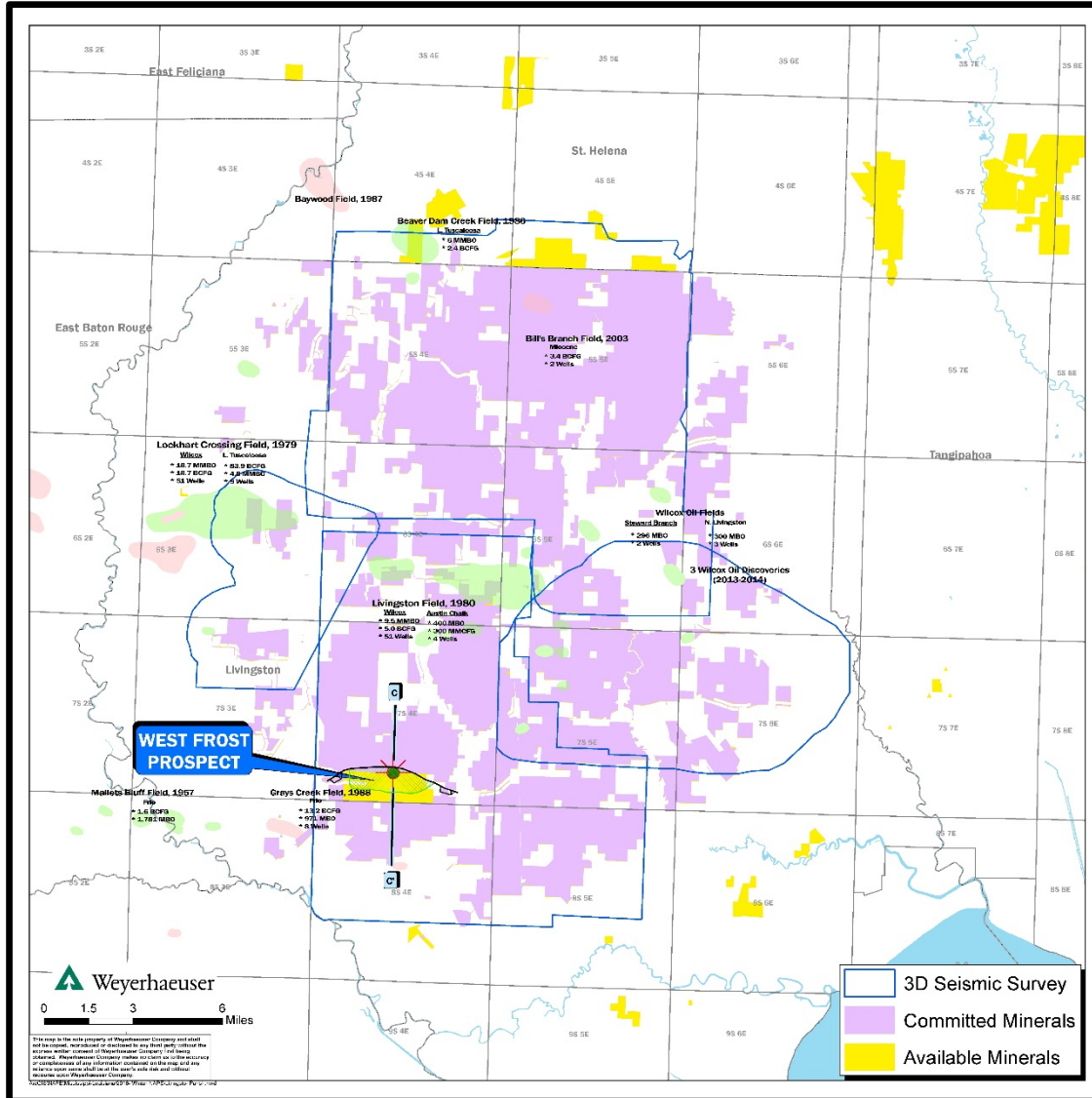


West Frost Frio SS Prospect Livingston Parish, Louisiana 1,920 acres



Suggested Deal Terms:

- Minimum lease size 1,000 acres
- Depths: Surface to Base of Frio
- \$200 per acre, recoupable out of production if well drilled in 1st year
- 22.5% royalty
- 3 years paid-up

Technical Presentation Available Upon Request

This information is not intended to be and should not be interpreted to be an exclusive offer to your company. Unless and until an Option/Lease Agreement or binding letter of intent has been executed between your company and Weyerhaeuser, neither your company nor Weyerhaeuser will be under any legal obligation whatsoever to conclude a transaction. Weyerhaeuser reserves the right, at its sole discretion, to reject any and all offers and to terminate discussions concerning a potential transaction at any time without liability or obligation of any nature whatsoever.

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Executive Summary: West Frost Frio Prospect, Livingston Parish

Weyerhaeuser Assets:

- 1,920 acres, Sec. 33 T7S R4E, Colyell Creek Field
- 2D and 3D seismic
- Well data

Opportunity: Drill ready Frio structure with 3-way fault trap with well test. Available 2D & 3D seismic coverage and well data.

Drill Depth(s): 9,000' - 10,000'

Geologic Overview:

The Frio Formation is composed of a series of deltaic and marginal-marine sandstones and shales that are the downdip equivalent of the continental Catahoula Formation. The Frio Formation ranges in thickness from less than 1,000 ft in southern Louisiana to close to 9,000 ft in coastal areas of Texas. The Frio is underlain by the Oligocene Vicksburg Formation, which is thickest and best developed within the Rio Grande embayment in south Texas. The Frio Formation has been informally divided into upper, middle and lower units based on paleontological zones.

The Frio is comprised of alternating sandstone and shale beds with 18-25% porosity and 100–500 mD permeability. The prospect structure is approximately 1,000 acres with an average net pay thickness of 8' with oil-in-place of 4.6 MMBO per section. Oil API gravity is 35–40 API with GOR of 500 (black oil).

Geologic Overview, continued:

Mid-depth (9,000') Frio Sandstones are productive in the parish. The Frio has produced 1+ MMBO and 13 BCF in the Grays Creek field which is SE of the prospect area.

In 2014 Strand Energy drilled a 9,500' Frio test that encountered strong gas shows in the Frio interval. A subsequent completion was attempted. The well tested 140 BOPD + 74 MCFGPD with high water cut. Hole problems and completion issues are believed to have compromised the test.

It is estimated that the drainage area for a vertical Frio well is approximately 200 acres with a single well EUR of 170 MBO assuming a 15% recovery factor; the West Frost prospect could support up to 4 Frio locations.

Assuming \$3,000,000 completed well costs including tie-in, single well economics suggest < 2 year payout and 50% IRR with \$50/BBL and \$3/MCF commodity pricing.