MARCELLUS SHALE PLAY

Nicholas County, WV et al

August 2020
Weyerhaeuser holds a 50% interest in 112,000 acres in and around Nicholas County, WV.

- The remaining 50% interest also open for leasing and/or acquisition through third party.

- Suggested Deal Terms:
  - $100 per acre
  - 4 year lease term
  - 20% Royalty

Marcellus Shale Overview

**MARCELLUS SHALE TREND**
112,000 ACRES AVAILABLE (56,000 NET ACRES)
In the Weyerhaeuser WV minerals (red box); the Marcellus Shale has similar rock properties and thickness as the Antero Core Area northern West Virginia.

Bluescape drilled a few test wells on the acreage but ceased activities prior to implementation of modern completion techniques.
Bluescape wells prove the presence of gas and provide data for analysis.

Modern completion techniques based on rock data could greatly enhance production rates.

Completion of the Mountain Valley Pipeline in early to mid 2021 provides takeaway capacity that does not currently exist.