Bienville Parish, Louisiana

WEST CASTOR FRIO GAS PROSPECT

Bienville Parish, Louisiana

August 2020
West Castor Hosston Prospect

- Hosston S.s. gas charged channel trapped against 3D defined structural nose

- Proposed location offsets Hosston discovery (8+ BCFG EUR), at a depth of 7,300’

- Potential for stacked Hosston pay

- Suggested Deal Terms:
  - $300 per acre
  - 3-year lease
  - 25% Royalty
West Castor Hosston Prospect – Cross Section A-A’

1. FRANKS & PETROFUNDS
   #1 B R PINCKARD
   Sec. 17-T14N-R7W

2. PLACID OIL CO
   #2 BIENVILLE LUMBER B
   Sec. 16-T14N--R7W

3. SKLAR EXP CO LLC
   #1 ECHO PAPA 10-10: HOSS RA SU23
   Sec. 10-T14N-R7W

2016 U. HOSSTON DISCOVERY

IP: 2.9 MMCFGD
CUM. PROD.: 4,026 MMCFG + 2.6 MBO
West Castor Hosston Prospect – Economic Model

- Conservative EUR of 3 BCFG/well
- Estimated 8,000' vertical well cost of $2.5MM
- Quick payout with IRR of 62%