• Weyerhaeuser owns a very large, well-blocked mineral position in Winn-LaSalle

• Shallow Wilcox reservoirs have been the historical focus of exploration

• Deeper horizons including the Sligo/Pettet, Hosston, and Cotton Valley are relatively unexplored

• Suggested Deal Terms:
  • Minimum Option size of 10,000 acres
  • Pre-Paid Lease Commitment equal to 10% of Option size
  • $20 per acre Option
  • 2 year Option term
  • Option and Lease terms may be offset with 3D seismic commitment
• The Amoco Crown Zellerbach well drilled in 1980 had strong gas shows in the normally pressured Calvin section

• The well also very good gas shows and a drilling break in the overpressured Cotton Valley section
• Black Lake Field is a Sligo/”Pettet” reef

• Well logs exhibit reefal character and document the reef trend in blue
Cross-section A-A’ shows the Black Lake Field permeability barrier to the west and reefal character extending across Winn Parish.

The Exchange Oil and Gas Crown Zellerbach has gas flow and exhibits charge in the Blaze Prospect; a fault closure with 3-way closure.
• Estimated $3,000,000 cost to drill and complete

• Economics based on 440,000 BO

• Gas EUR estimated at 2 BCFG but not included in economic modeling

• Conventional prospect with clear decision points and low capital requirements