DEEP BOSSIER/JAMES LIME POTENTIAL

60,000 Mineral Acres Available – Washington Parish, LA

April 2020
Washington Parish Exploration Potential

- 3D Defined Gas Targets
  - James Lime
  - Lower Cotton Valley Bossier
- Weyerhaeuser Assets
  - Flaming Moe 3D (110 squares)
  - 60,000 Net Mineral Acres
  - Legacy Geologic Data
- Suggested Deal Terms:
  - Minimum Option size of 20,000 acres
  - Minimum Pre-Paid Lease Commitment equal to 10% of Option size
  - $15 per acre Option
  - 2-year Option term
  - Lease terms negotiable

Detailed Prospect & 3D Seismic Review Available Upon Request

➤ Confidentiality Agreement Required
James Lime – SW Angie Prospect

- Reefal buildup trapped on 4 way closure
- 9 BCFG/vertical well potential
- 15,000’ drill depth
Lower Cotton Valley Deep Bossier Gas

- Deep over-pressured LCV Bossier “Amoruso” look alike
- 22,000’ Drill Depth
- 3 TCF Potential