



WEYERHAEUSER'S CARBON PRINCIPLES

We believe a credible carbon market, when guided by honesty and transparency, provides the right incentives to support natural climate solutions that both reduce emissions and remove carbon from the atmosphere — helping companies around the world achieve net-zero ambitions. At Weyerhaeuser, we are committed to scaling a trusted carbon marketplace by developing carbon credits that meet the highest standards of quality and integrity. The following principles are the fundamentals of our carbon credit approach.

PRINCIPLE 1: REPRESENT REAL, MEASURABLE CHANGE

Baselines & Additionality

- Our carbon credits are generated only from changes made to remove and store additional carbon beyond normal, business-as-usual operations.
- Additionality is measured against project baselines (counterfactuals) that are conservatively developed and reflect what would have realistically occurred in the absence of a carbon project.

Carbon Accountability

- Weyerhaeuser's carbon emission reductions and removals are robustly and clearly quantified and accessible in our [Carbon Record](#).
- We will not double count between our Greenhouse Gas inventory and the carbon credits we issue.

PRINCIPLE 2: ENSURE DURABLE CLIMATE BENEFITS

Durability & Leakage

- Our carbon projects are designed to store carbon removed from the atmosphere through the length of the project commitment, and often well beyond.
- We have measures in place to address and mitigate potential risk factors, including buffers to compensate for unintentional reversals.
- Our carbon projects also require measures to mitigate leakage risks — if carbon is removed in one geography, emissions cannot be displaced to another geography.

Do No Harm & Benefits

- Projects should have a positive impact on local communities.
- Projects will contribute to achieving net-zero GHG emissions by mid-century.
- Projects are strengthened by the development or improvement of co-benefits, such as supporting sustainable livelihoods and additional environmental benefits beyond carbon.

PRINCIPLE 3: BE TRANSPARENT

Scientific Methodology

- Weyerhaeuser's projects follow scientific methodologies that are available for public review, and our measurements are validated and verified by an independent third party.
- Weyerhaeuser's *Carbon Record* scientific methodology is publicly available, and our emissions are assured by an independent third party.
- We are committed to continuous improvement in the overall transparency, consistency, credibility and value delivered through carbon accounting frameworks and carbon markets.

MRV & Governance

- Carbon credits issued by Weyerhaeuser are third-party validated by an independent registry to ensure adherence to the strongest monitoring, reporting and verification methodologies.
- Weyerhaeuser maintains comprehensive information on all credited reduction and removal activities and has effective program governance to ensure transparency, accountability, continuous improvement and the overall quality of carbon credits.

