OUR WORKING FORESTS ARE PART OF THE CLIMATE SOLUTION

An Endlessly Renewable Resource That Absorbs and Stores Carbon

OUR CARBON RECORD

Our Net Impact Is Significantly Carbon Negative

OUR CARBON REMOVALS

32 MILLION

$mtCO_2e$ in 2020

The world needs
MORE OF THIS

OUR CARBON EMISSIONS

7 MILLION

$mtCO_2e$ in 2020

The world needs
LESS OF THIS

Our Carbon Removals Were Equivalent to Removing 7 Million Cars From the Road for One Year

Metric tons of carbon dioxide equivalent ($mtCO_2e$) for full year 2020.

OUR CARBON RECORD

Leading Our Sector in Disclosure and Methodology

CARBON REMOVALS		CARBON EMISSIONS	
Direct and Indirect – Scope 1 & 2			
Net change in our forests[1] *Net increase in aboveground forest carbon, including sequestration, harvest and mortality*	10 million	Company owned and controlled sources *Primarily natural gas used in our mills and fertilizer used in our forests*	0.4 million
		Purchased electricity *Used to power our mills*	0.6 million
Value Chain – Scope 3			
Net change in other forests from which we source[2] *Our share of the net increase in aboveground carbon*	4 million	Upstream and downstream products & services *Emissions related to customers' use of our wood fiber* *Fuel used in forestry operations & product transportation* *Emissions related to our purchased goods and services*	6 million
Stored in our wood products[3] *Climate benefit of the products we produced*	11 million		
Stored in downstream wood products[3] *Climate benefit of products customers made from our logs*	7 million		
32 MILLION **$mtCO_2e$ in 2020**		**7 MILLION** **$mtCO_2e$ in 2020**	

For more information on our carbon record methodology, please visit the 3 by 30: Climate Change section of our website.

(1) Using a consistent spatial boundary to assess year-over-year change.
(2) Allocation of overall net change based on public data from our fiber sourcing regions.
(3) Wood products store carbon for the life of the product. Represents average annual climate benefit over 100 years.

OUR CARBON RECORD

Carbon Stored in Our U.S. Timberlands

TREES & ROOTS: 1.0 BILLION $mtCO_2e$

Also referred to as live carbon

OTHER BIOMASS: 300-700 MILLION $mtCO_2e$

Downed wood, understory and forest floor

SOIL: 1.0-1.9 BILLION $mtCO_2e$

Includes organic soil and rocks

IN TOTAL, OUR FORESTS STORE BETWEEN 2.3 BILLION AND 3.6 BILLION $mtCO_2e$

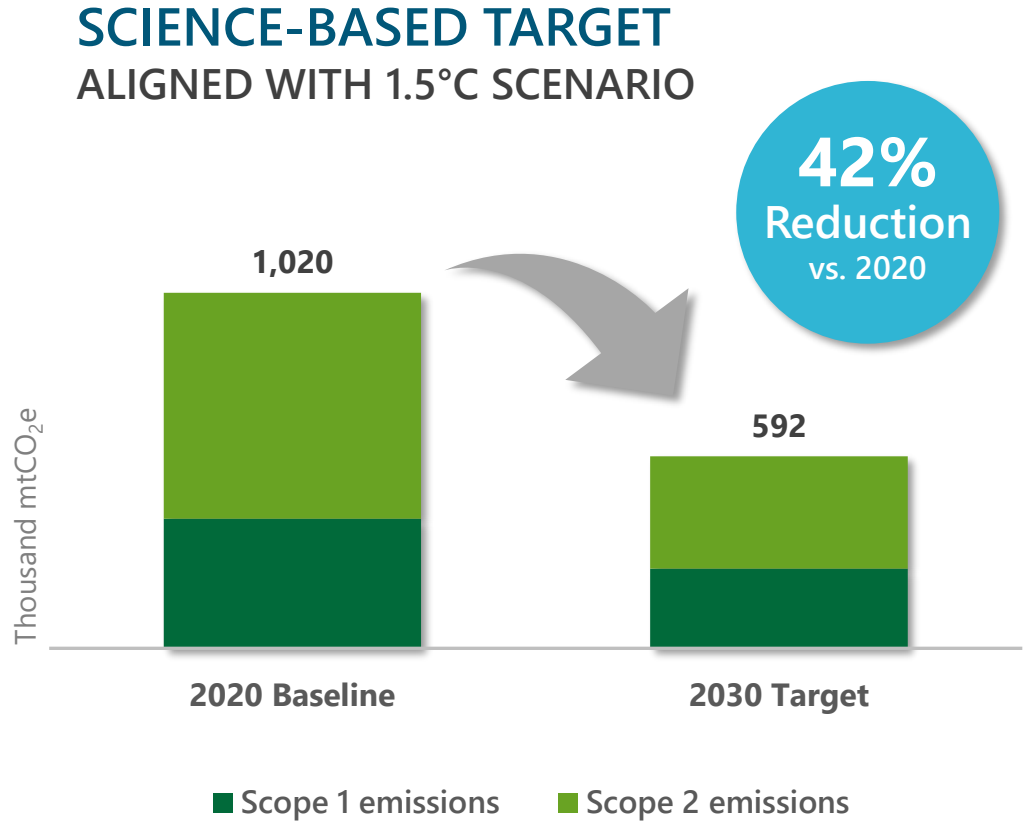
That is the same number of emissions generated by providing every home in the United States with electricity for 3 to 5 years

Metric tons of carbon dioxide equivalent ($mtCO_2e$).
Live carbon is calculated to a single value using primary data, while soil and all other pools of carbon are estimated to a range of likely values based on publicly available data.

WE HAVE SET A SCIENCE-BASED GHG REDUCTION TARGET

Aligned With Paris Agreement Goal of Limiting Global Warming to 1.5°C

- **Submitted to Science Based Targets initiative (SBTi) for approval**
- **Reduce Scope 1 and 2 emissions 42% by 2030**
  primarily through energy efficiency projects and renewable energy
- **Reduce Scope 3 emissions 25% by 2030 per ton of production**
  primarily through downstream energy reductions and supplier engagement
- **Report progress annually**



We Are on the Pathway to Net Zero Emissions by 2050